

Paying for College



What is CFNC?

ESPAÑOL EDUCATION PROFESSIONALS RECURSOS EN ESPAÑOL ABOUT US CONTACT US LOG IN

Plan Your Future Apply to College Pay for College Save for College

Find the Best School for You

Find the academic programs and majors that inspire you, and the campuses that you'll love.

Search Colleges and Universities

- Comprehensive Web Site (English & Spanish) at **CFNC.org**
- Toll-free telephone advice at [866.866.CFNC](tel:866.866.CFNC)
- Field representatives in every area code in NC



A free resource for North Carolina students and families to Plan, Apply, and Pay for College!



Understanding College Expenses

Tuition

Fees

Food & Housing

Books & Supplies

Transportation

Personal/Miscellaneous

Possible Health Insurance

What is Financial Aid?

Gift Aid

Scholarships

Grants

Self Help Aid

Work Study

Loans

Federal Aid

State Aid*

Institutional Aid

Research for Scholarships!

Four main resources:

- Local (work with school counselor)
- State scholarships
- College Foundation of NC - CFNC.org
- Institutional scholarships (visit college websites)
- National scholarships
 - Check App Store (they have Apps)
 - Use Google!

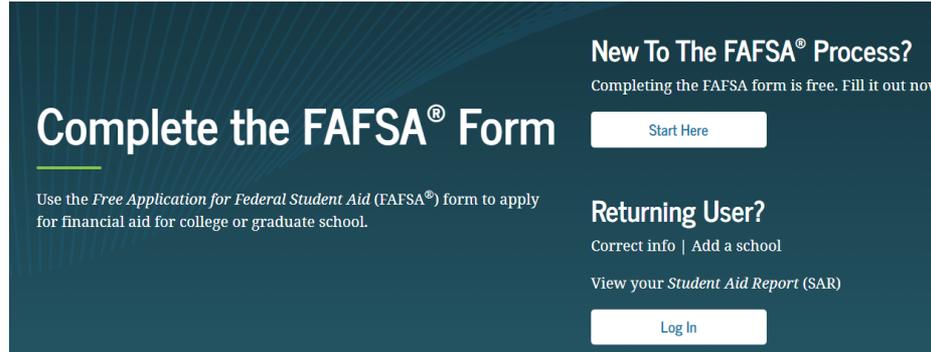


This is
How to
Get
College
Financial
Offers!

Apply for Financial Aid!

- **FAFSA- Free Application for Federal Student Aid**

[StudentAid.gov/fafsa](https://studentaid.gov/fafsa)



Complete the FAFSA® Form

Use the *Free Application for Federal Student Aid (FAFSA®)* form to apply for financial aid for college or graduate school.

New To The FAFSA® Process?
Completing the FAFSA form is free. Fill it out now.

[Start Here](#)

Returning User?
Correct info | Add a school
View your *Student Aid Report (SAR)*

[Log In](#)

**Annual Application

Start the process **Fall of the Senior Year

*Expected to open **December 1** this school year

8 Key FAFSA Changes

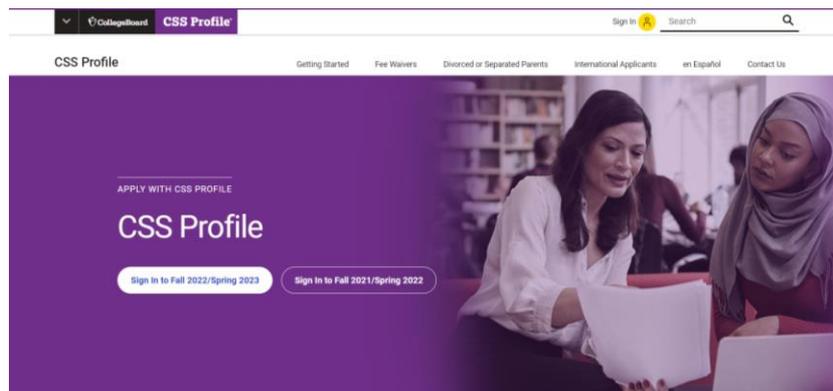
1. **Contributor**- Everyone who provides information on the FAFSA (students, parents, step-parents, etc.) Students will invite parents into their FAFSA form).
2. **Consent**-If the student or their contributor(s) does not consent to having federal tax information (FTI) imported from IRS... The student's FAFSA will NOT be considered for financial aid.
3. **Federal tax information** will be transferred from the IRS into the form using the **IRS Data Exchange**. (2023 Tax Returns will be used this year)
4. **All contributors** must have a Federal Student Aid ID (FSA ID).
5. **Student Aid Index (SAI)** will be used to determine financial aid packages.
6. **FAFSA Submission Summary (FSS)** replaces Student Aid Report (SAR).
7. **Students can now list 20 colleges on the FAFSA!**
8. **Assets for family farms and small business must be reported.**

Some Colleges Ask for the CSS Profile

- College Scholarship Service Profile
- Username and Password required

CollegeBoard.org

For Select Colleges



**Annual Application

**Start the process October of Senior Year!

Completing RDS: Key Facts



- ✓ [CFNC.org/apply](https://cfnc.org/apply) OR [NCresidency.org](https://ncresidency.org)
- ✓ Use student's CFNC.org user name and password to log in
- ✓ Parent and student information
- ✓ Don't skip questions if you have the information
- ✓ RCN = Residency Certification Number (give to colleges)
- ✓ Pro-tip: Opt-in for text messages

Your Residency Certification Number (RCN) is 1100181897

① Your Determination is

[Understanding your Residency Status](#)

Residency Status: **North Carolina Resident**

Tuition Status: **In State**

Valid Until: **December 4, 2019**

You will be emailed if your residency status changes due to validation. You may continue to submit your admission application(s) or register for classes.

[VIEW REQUEST SUMMARY](#)

[NEXT STEPS →](#)



A Few Other Things
to Consider ?

Net Price Calculators

Estimates your eligibility for

Federal grants
State grants
Institutional funds

*Customized to colleges or universities

The screenshot shows the NINER CENTRAL website interface. At the top, there is a dark green header with the UNC CHARLOTTE logo and the text "NINER CENTRAL". Below this is a navigation bar with several menu items: "FINANCIAL AID & LOANS", "BILLING, PAYMENTS, & REFUNDS", "COURSES & REGISTRATION", "GRADES, TRANSCRIPTS & GRADUATION", "STUDENT RECORDS & PERSONAL INFORMATION", and "GENERAL STUDENT SERVICES". The main content area has a breadcrumb trail: "Financial Aid & Loans / Aid Basics / Estimating Costs / Net Price Calculator". The title "NET PRICE CALCULATOR" is prominently displayed in green. Below the title, there is a section for "FINANCIAL AID & LOANS" with a sub-section "Four Steps to Financial Aid" containing links for "Aid Basics", "Estimating Costs", "Undergraduate Cost of Attendance", "Graduate Cost of Attendance", and "Net Price Calculator". To the right of these links, a note states: "The Net Price Calculator is intended for entering freshman undergraduate students only." Below this note is a list of three bullet points: "By entering some information regarding your background, plans, and finances, the Net Price Calculator will help determine your estimated out-of-pocket expenses ('Net Cost').", "Submitting your FAFSA after March 1 will significantly reduce your chances of receiving federal and institutional grants and scholarships, as some funds are limited.", and "Please remember that figures provided are for estimating purposes only." At the bottom right of the content area, there is a green button labeled "VIEW NET PRICE CALCULATOR". A small circular icon with a question mark is visible in the bottom right corner of the page.

Federal Student Aid Estimator

<https://studentaid.gov/aid-estimator/>

The screenshot shows the top navigation bar with the Federal Student Aid logo and links for FAFSA Form, Loans and Grants, Loan Repayment, and Loan Forgiveness. A search icon and 'Log In | Create Account' are also present. The main heading is 'Federal Student Aid Estimator' with a subtext explaining that the tool provides an estimate of federal student aid based on the Student Aid Index (SAI). Below this is a light green callout box with a lightbulb icon stating 'This Is Not the Free Application for Federal Student Aid (FAFSA®) Form' and providing instructions on how to use the tool and where to find the FAFSA form. At the bottom, there is a 'Begin Estimate of Federal Student Aid' section with a calculator icon and a 'Start Estimate' button. The owl logo is visible in the bottom right corner.

Federal Student Aid
AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

FAFSA® Form ▾ Loans and Grants ▾ Loan Repayment ▾ Loan Forgiveness ▾ Log In | Create Account 🔍

Federal Student Aid Estimator

Our *Federal Student Aid Estimator* provides an estimate of how much federal student aid the student may be eligible to receive. These estimates are based on the Student Aid Index (SAI), an index to determine federal student aid eligibility.

 This Is Not the *Free Application for Federal Student Aid (FAFSA®)* Form

With this tool, students can find out how much federal student aid they may be eligible for in the 2024-25 award year.

To apply for financial aid, [complete the FAFSA® form.](#)

 **Begin Estimate of Federal Student Aid**

The student may want to use the *Federal Student Aid Estimator* before filling out the FAFSA form to help them understand their options for paying for college or career school by providing them an early estimate of how much federal student aid they may be eligible for.

[Start Estimate](#)



Beyond Federal Student Loans: Weigh the Options

Compare

- Fixed vs Variable Interest rates
- Loan Fees
- How long to repay
- Possible Benefits
 - Grace period
 - Deferment / forbearance
 - Pre-payment
- Qualifications/ Requirements



NC Assist Loan serviced by CFI your State Nonprofit Lender

NC Assist Loans from College Foundation, Inc. 2024-2025



| NCAssist.org | | | | Federal Direct Loans U.S. Department of Education | | |
|---|-------------------|-------|----------|--|-------|----------|
| Borrower | Loan Type | Rate | Loan Fee | Loan Type | Rate | Loan Fee |
| Parent | NC Parent Assist | 6.25% | \$0 | Direct PLUS | 9.08% | 4.228 % |
| Undergraduate Student | NC Student Assist | 6.95% | \$0 | Direct Subsidized and Unsubsidized | 6.53% | 1.057% |
| Graduate or Professional Student | NC Student Assist | 6.95% | \$0 | Direct Unsubsidized | 8.08% | 1.057% |
| Graduate or Professional Student with Additional Need | NC Student Assist | 6.95% | \$0 | Direct PLUS | 9.08% | 4.228% |

For loans made from applications started on or after May 1, 2024 through April 30, 2025.

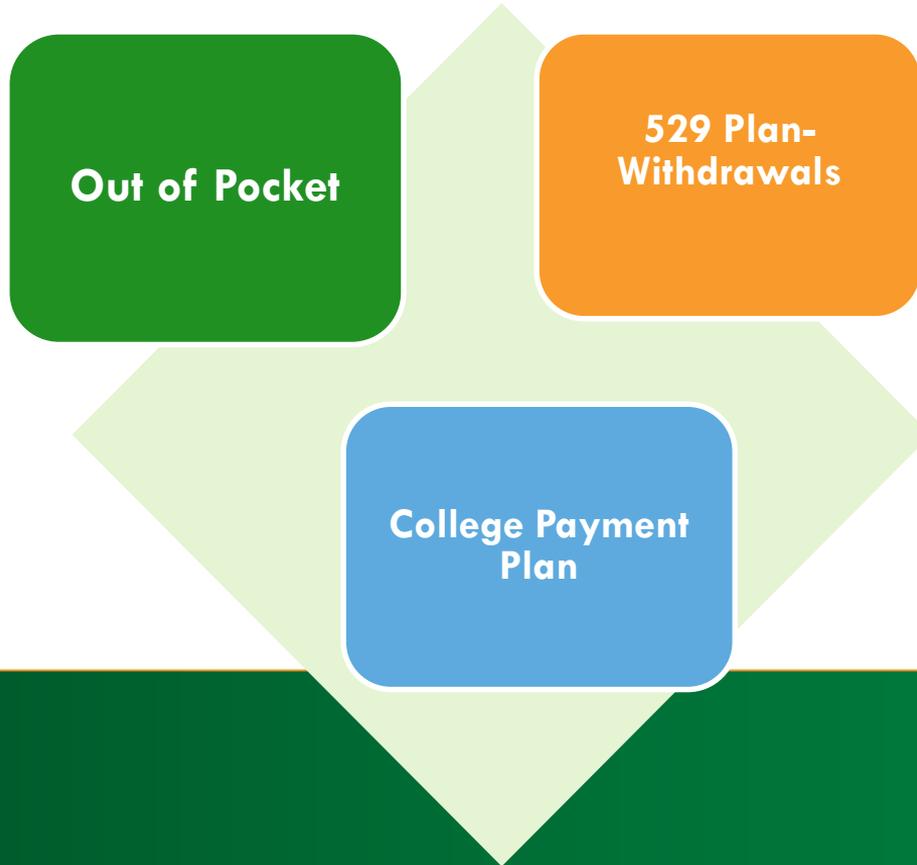
For loans disbursed on or after July 1, 2024 and before July 1, 2025.

For loans first disbursed on or after October 1, 2020 and before October 1, 2024.

NCAssist.org

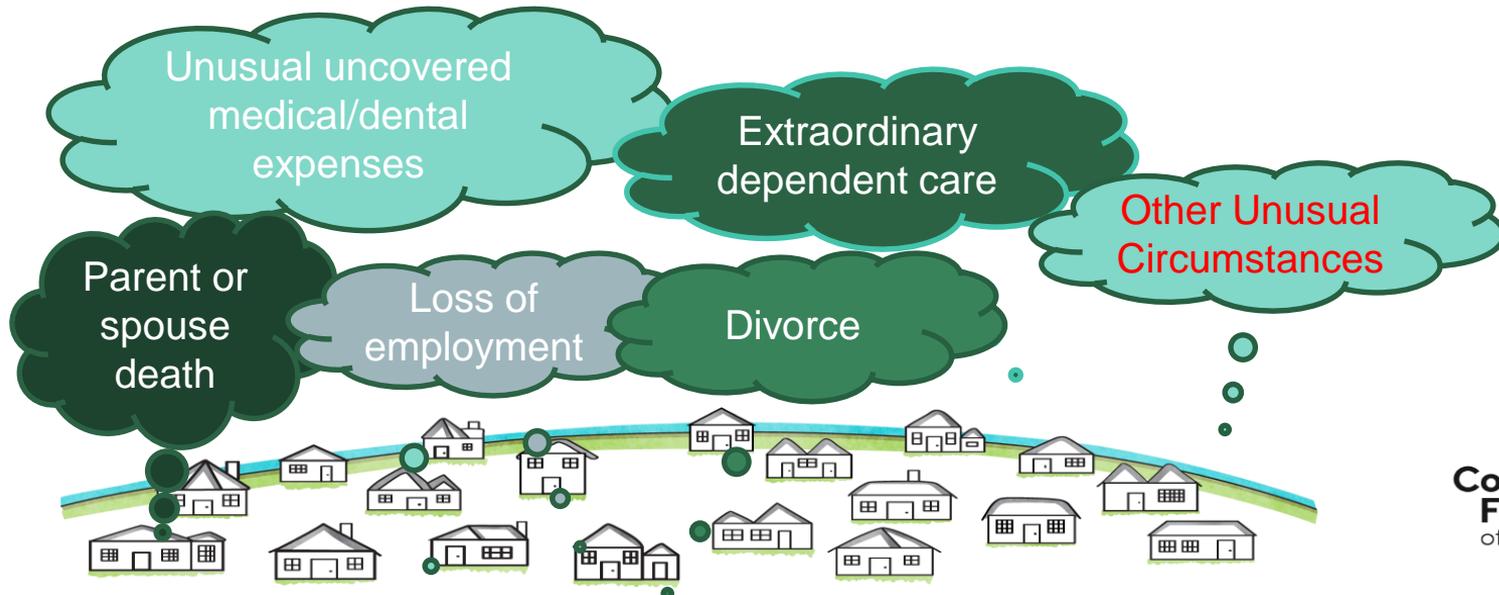


Payment Options



What if your financial situation changes while enrolled in college?

- Conditions exist that cannot be documented with the FAFSA
- Indicate on the FAFSA or Contact the Financial Aid Office of the Institution
- Will require written explanation and documentation



Useful Free College Financial Planning Sites

- CFNC.org
- CFNC.org/NC529
- Studentaid.gov
- College Board.org
- Ncassist.org
- Individual College Websites
- College Y Consejos

NC Assist Scholarship Contest



Stay Connected!

CFNC.ORG

866-866-CFNC



FACEBOOK

College Foundation
of North Carolina
(CFNC)



TWITTER

@CFNC



YOUTUBE

College
Foundation of
North Carolina



INSTAGRAM

@myCFNC