

The background of the slide features a photograph of the Statue of Liberty in front of lush green trees. A dark blue semi-transparent banner is overlaid on the image, containing the text. The design is accented with yellow and dark blue geometric shapes on the right and bottom edges.

Financial Aid Basics

UNC Greensboro

**OFFICE OF FINANCIAL AID
AND SCHOLARSHIPS**

FINANCIAL AID BASICS

It's easy to feel
overwhelmed navigating
the financial aid process!

Being prepared can help
alleviate some of that
financial aid anxiety!



It's never too early to start planning!



Complete a FAFSA yearly!

The 2025-2026 FAFSA opens December 2024!



Monitor your student e-mail and other
school accounts regularly!



Apply for Scholarships & Grants!



Ask questions!

FAFSA... What's That?

- **FAFSA – Free Application for Federal Student Aid**
- All students planning to attend college must complete a FAFSA each year for financial aid consideration.
- The 2025-2026 FAFSA is scheduled to launch on December 1, 2024. This FAFSA covers potential funding for students enrolled during the Fall 2025, Spring 2026, and Summer 2026 academic terms.

Types of Aid

Federal/State Grants

Federal Grants

Federal Pell Grant

Federal SEOG

State Grants

Next NC Scholarship

Most federal/state grants are financial need-based, and only awarded to undergraduate students earning their first bachelor's degree.

Repayment is not required!

Scholarships

Various university and/or departmental scholarships, with merit and/or financial need-based eligibility criteria.

Outside/Third-Party Scholarships from various organizations like churches, fraternities/sororities, and other interest groups.

Grants & Scholarships *(Gift aid, no repayment needed)*

	Fall 2024	Spring 2025	Total
Federal Pell Grant	\$2,708	\$2,707	\$5,415
UNCG Spartan Scholarship	\$750	\$750	\$1,500
Blue & Gold Merit Scholarship	\$1,000	\$1,000	\$2,000
Next NC Scholarship	\$1,151	\$1,151	\$2,302
Total			\$11,217

Federal Loans

Student Loans <i>(Optional, must be repaid)</i>			
	Fall 2024	Spring 2025	Total
Fed. Direct Subsidized Loan	\$1,750	\$1,750	\$3,500
Fed. Direct Unsubsidized Loan	\$1,000	\$1,000	\$2,000
Total			\$5,500

Federal Direct Subsidized Loan

Need-based

No payments required while enrolled

No interest while enrolled

Federal Direct Unsubsidized Loan

Non Need-based

No payments required while enrolled

Interest accrues while enrolled

Yearly Federal Loan Limits

\$5,500 Dependent First Year (0-29 credits)

\$6,500 Dependent Sophomore (30-59 credits)

\$7,500 Dependent Junior and Senior (60+ credits)

2024 - 2025

Direct Subsidized and Unsubsidized Interest Rate for Undergraduate Students

6.53%

FEDERAL DIRECT PARENT PLUS LOANS

PARENT PLUS Loans - Federal loan obtained by the parent to assist with their student's collegiate costs. This loan can cover up to Cost of Attendance (COA) paired with other financial aid.

- Online loan application process through FSA; Credit-based**
- 2025-2026 School Year application will be available Summer 2025**
- Parents must complete the PLUS Request and the Master Promissory Note (MPN) through FSA**
- Current Interest rate: 9.08% (2024-2025 academic year)**

FEDERAL DIRECT PARENT PLUS LOANS

CREDIT APPROVED

- Loan added to student's award

CREDIT DENIED

- Obtain an endorser or co-signer
- Provide documentation of extenuating circumstances to appeal the credit decision.
- Will Not Pursue/Undecided: Your student may be eligible for additional Federal Direct Unsubsidized Loan funding and will be awarded accordingly.

ESTIMATED COST OF ATTENDANCE

Cost of Attendance = COA

- The Cost of Attendance (note: non-billable items) is an estimate of potential expenses a student may acquire while attending a university. This estimate is calculated for financial aid budgeting purposes. The Cost of Attendance may vary for each student.
- **THIS IS NOT THE STUDENT'S BILLING SUMMARY!**



ESTIMATED COST OF ATTENDANCE

THIS IS NOT THE STUDENT'S BILL!

On Campus In-State	Full Year	On Campus Out-of-State	Full Year
Tuition	\$4,422	Tuition	\$20,774
Fees	\$3,240	Fees	\$3,240
Books & Supplies	\$850	Books & Supplies	\$850
Housing	\$6,130	Housing	\$6,130
Food	\$4,558	Food	\$4,558
Transportation	\$1,570	Transportation	\$2,236
Loan Fees	\$50	Loan Fees	\$50
Personal/Misc	\$1,766	Personal/Misc	\$1,766
Total	\$22,568	Total	\$39,604

DIRECT COSTS

- **Tuition**
- **Fees**
- **Housing (On-Campus)**
- **Food (University Meal Plans)**
- **First Day Complete (Book Rental)**
- **Loan Fees**

INDIRECT COSTS

- **Transportation**
- **Miscellaneous/Personal Expenses**
 - **Housing (Off-Campus)**
 - **Food (Non-University Meal Plans)**

In-State

YOUR FINANCIAL AID BREAKDOWN

Estimated Charges*

	Fall 2024	Spring 2025	Total
Tuition & Fees	\$3,831	\$3,831	\$7,662
Housing	\$3,065	\$3,065	\$6,130
Food	\$2,279	\$2,279	\$4,558
Total			\$18,350

Grants & Scholarships *(Gift aid, no repayment needed)*

	Fall 2024	Spring 2025	Total
Federal Pell Grant	\$2,708	\$2,707	\$5,415
UNCG Spartan Scholarship	\$750	\$750	\$1,500
Blue & Gold Merit Scholarship	\$1,000	\$1,000	\$2,000
Next NC Scholarship	\$1,151	\$1,151	\$2,302
Total			\$11,217

Student Loans *(Optional, must be repaid)*

	Fall 2024	Spring 2025	Total
Fed. Direct Subsidized Loan	\$1,750	\$1,750	\$3,500
Fed. Direct Unsubsidized Loan	\$1,000	\$1,000	\$2,000
Total			\$5,500

Estimated Annual Billable Costs *(Includes Loans)*

\$1,633

Data current as of 4/22/2024.

Out-of-State

YOUR FINANCIAL AID BREAKDOWN

Estimated Charges*

	Fall 2024	Spring 2025	Total
Tuition & Fees	\$12,007	\$12,007	\$24,014
Housing	\$3,065	\$3,065	\$6,130
Food	\$2,279	\$2,279	\$4,558
Total			\$34,702

Grants & Scholarships *(Gift aid, no repayment needed)*

	Fall 2024	Spring 2025	Total
Federal SEOG Grant	\$500	\$500	\$1,000
Federal Pell Grant	\$3,698	\$3,697	\$7,395
UNCG Spartan Scholarship	\$1,250	\$1,250	\$2,500
Total			\$10,895

Student Loans *(Optional, must be repaid)*

	Fall 2024	Spring 2025	Total
Fed. Direct Subsidized Loan	\$1,750	\$1,750	\$3,500
Fed. Direct Unsubsidized Loan	\$1,000	\$1,000	\$2,000
Total			\$5,500

Estimated Annual Billable Costs *(Includes Loans)*

\$18,307

Data current as of 4/22/2024.

FEDERAL WORK-STUDY

Federal Work-Study provides part-time jobs for undergraduate and graduate students with financial need, allowing them to earn money to help pay for educational expenses. It is offered as a part of a student's financial aid award.

Eligibility does not guarantee awarding!

Students are responsible for securing their own employment.



CONTACTING THE OFFICE OF FINANCIAL AID AND SCHOLARSHIPS

➤ Phone:

➤ 336-334-5702

➤ M-F, 9 am-5pm

➤ Enter Student ID and PIN (for student specific information)

➤ E-mail:

➤ spartancentral.uncg.edu/spartan-central-contact-form/

➤ Response within 2 business days (general information)

➤ In Person Walk-in Visits:

➤ M – F, 9 am-5pm

➤ Web & chatbot

➤ spartancentral.uncg.edu

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FEATURING  FaTV



Have financial aid questions?

**Ask Minnie!
24/7/365**

fia.uncg.edu/#bot

SOAR


RESOURCES

- UNCG Financial Aid Website:
 - <https://spartancentral.uncg.edu/.uncg.edu/>
- College Foundation of North Carolina website:
 - www.cfnc.org
- U.S. Dept. of Education Student Guide to Financial Aid/
 - <https://studentaid.ed.gov>
- NC Residency Determination Service
 - ncresidency.org
- Veterans' Resources:
 - <https://military.uncg.edu/>
 - <https://benefits.va.gov/gibill/>